

MEMORANDUM

TO: One Canal Place Tenants

FROM: Charles H. Peterson
General Manager

RE: Hurricane Season

DATE: May 21, 2008

As hurricane season is upon us, we would like to remind all tenants of the following section from our Building Manual:

All Tenants must be aware that One Canal Place is **NOT** designed for nor is it intended to be a safe haven for tenants or their employees during a hurricane or similar natural disaster. No food or water is stockpiled, and the building's emergency systems are **NOT** designed to support tenants or their employees during such events. It is likely that, during a hurricane or similar disaster, the building would lose both electricity and water pressure creating unsatisfactory comfort and/or sanitary conditions. For these reasons, access to the building may be denied during such events. Even if access is not denied, any tenant remaining in the building during such events does so at his own risk.

This memo will also be place on our website at www.onecanalplace.com. Please note that in the event of a hurricane, the most effective way to get information about the building or to communicate with management is through the One Canal Place website.

Also, if you have not completed and returned the emergency contact form previously sent, please do so at your earliest convenience. This form is also posted on our website.

Please share this information with your employees as appropriate. Again, the website address is www.onecanalplace.com.

While we all hope that the New Orleans area will have no hurricanes this season, please be aware of the above information and share it with your employees.

Thank you.